

# FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

## General Fund Budget Approval

Date of Adoption of the General Fund Budget:

\_\_\_\_\_  
President of the Board - Original Signature Required

\_\_\_\_\_  
Date

\_\_\_\_\_  
Secretary of the Board - Original Signature Required

\_\_\_\_\_  
Date

\_\_\_\_\_  
Chief School Administrator - Original Signature Required

\_\_\_\_\_  
Date

Kristoffer Willison

(814)797-5921

Extn :

Contact Person

Telephone

Extension

kwillison@keyknox.com

Email Address

**CERTIFICATION OF USE OF PDE-2028  
FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET**


24 PS 6-687(a)(1)

(03/2006)

School District Name : Keystone SD	County : Clarion	AUN Number : 106166503
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/15/2023
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DUE DATE: IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
1550	Tax Data: The difference between (a) Assessed Value Exclusion per Homestead multiplied by (b) number of Approved Homesteads/Farmsteads multiplied by real estate tax rate and (c) Approximate Dollar Value of Homestead Exclusions should be within 2% of (c) Approximate Dollar Value of Homestead Exclusions.  (A x B x TR) - C: \$9,962.31 C x 2%: \$7,047.80	
5320	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.  Function 2800, Object 100: \$44,779.00 Function 2800, Object 200: \$56,057.00	This function is comprised of a salary of \$44,779 and benefits of \$47,057 for the Tech Specialist. In addition, tuition for administration amount to \$9000 in the object 200.
8060	Ending Fund Balance Entry and Budgetary Reserve: if 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	This amount is used for unforeseen and unbudgeted expenses.
8080	Ending Fund Balance Entry and Budgetary Reserve: if 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	This amount is used for one time emergencies, the flattening of state budget subsidies in the unlikely event that the Commonwealth does not pass a timely budget and if state subsidies do not flow as normal.
8160	Ending Fund Balance Entry and Budgetary Reserve: if 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	This amount is assigned for long-term contractual commitments.

ITEM

AMOUNTS

Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year

0810 Nonspendable Fund Balance  
 0820 Restricted Fund Balance  
 0830 Committed Fund Balance  
 0840 Assigned Fund Balance  
 0850 Unassigned Fund Balance

3,300,000  
 1,500,000

Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year

\$4,800,000

Estimated Revenues And Other Financing Sources

6000 Revenue from Local Sources  
 7000 Revenue from State Sources  
 8000 Revenue from Federal Sources  
 9000 Other Financing Sources

5,869,208  
 12,016,277  
 457,227

Total Estimated Revenues And Other Financing Sources

\$18,342,712

Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation

\$23,142,712

	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	3,686,006
6113 Public Utility Realty Taxes	4,650
6114 Payments in Lieu of Current Taxes - State / Local	5,301
6120 Current Per Capita Taxes, Section 679	17,850
6140 Current Act 511 Taxes - Flat Rate Assessments	17,850
6150 Current Act 511 Taxes - Proportional Assessments	1,038,700
6400 Delinquencies on Taxes Levied / Assessed by the LEA	490,000
6500 Earnings on Investments	274,750
6700 Revenues from LEA Activities	67,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	232,101
6940 Tuition from Patrons	15,000
6990 Refunds and Other Miscellaneous Revenue	20,000
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$5,869,208</b>
<b>REVENUE FROM STATE SOURCES</b>	
7111 Basic Education Funding-Formula	7,714,083
7112 Basic Education Funding-Social Security	357,141
7271 Special Education funds for School-Aged Pupils	895,823
7311 Pupil Transportation Subsidy	775,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	40,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	15,000
7340 State Property Tax Reduction Allocation	352,390
7360 Safe Schools	33,825
7505 Ready to Learn Block Grant	194,891
7820 State Share of Retirement Contributions	1,638,124
<b>REVENUE FROM STATE SOURCES</b>	<b>\$12,016,277</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	277,815
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	36,905
8517 Title IV - 21st Century Schools	19,716
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	117,791
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	5,000
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$457,227</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>18,342,712</b>

Act 1 Index (current): 5.9%  
 Calculation Method:

Approx. Tax Revenue from RE Taxes: \$3,686,006  
 Amount of Tax Relief for Homestead Exclusions: \$352,390  
 Total Approx. Tax Revenue: \$4,038,396  
 Approx. Tax Levy for Tax Rate Calculation: \$4,442,035

Clarion Total

2022-23 Data

a. Assessed Value	\$77,949,374	\$77,949,374
b. Real Estate Mills	52.5870	
c. 2021 STEB Market Value	\$281,741,435	\$281,741,435
d. Assessed Value	\$79,911,384	\$79,911,384
e. Assessed Value of New Constr/ Renov	\$0	\$0

I. 2023-24 Data

f. 2022-23 Tax Levy	\$4,099,124	\$4,099,124
(a * b)		
g. Percent of Total Market Value	100.000000%	100.000000%
h. Rebalanced 2022-23 Tax Levy	\$4,099,124	\$4,099,124
(f Total * g)		
i. Base Mills Subject to Index	52.5870	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		

II. 2023-24 Calculations

j. Weighted Avg. Collection Percentage	90.13023%	90.13023%
k. Tax Levy Needed	\$4,442,035	\$4,442,035
(Approx. Tax Levy * g)		
l. 2023-24 Real Estate Tax Rate	55.5870	
(k / d * 1000)		
m. Tax Levy Generated by Mills	\$4,442,034	\$4,442,034
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions	\$4,089,644	\$4,089,644
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills	\$3,686,006	\$3,686,006
(n * Est. Pct. Collection)		

Calculation of Tax Rates and Levies Generated

j. Weighted Avg. Collection Percentage	90.13023%	90.13023%
k. Tax Levy Needed	\$4,442,035	\$4,442,035
(Approx. Tax Levy * g)		
l. 2023-24 Real Estate Tax Rate	55.5870	
(k / d * 1000)		
m. Tax Levy Generated by Mills	\$4,442,034	\$4,442,034
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions	\$4,089,644	\$4,089,644
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills	\$3,686,006	\$3,686,006
(n * Est. Pct. Collection)		

Act 1 Index (current): 5.9%  
 Calculation Method:

Approx. Tax Revenue from RE Taxes:	\$3,686,006	Rate	
Amount of Tax Relief for Homestead Exclusions	\$352,390		
Total Approx. Tax Revenue:	\$4,038,396		
Approx. Tax Levy for Tax Rate Calculation:	\$4,442,035		
	Clarion		Total

**Index Maximums**

p. Maximum Mills Based On Index (i * (1 + Index))	55.6896		
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000		
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$4,450,233		\$4,450,233
IV. s. Millage Rate within Index? (If l > p Then No)	Yes		
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0		\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0		\$0

**Information Related to Property Tax Relief**

V. Assessed Value Exclusion per Homestead	\$3,279.00		
Number of Homestead/Farmstead Properties	1988		1988
Median Assessed Value of Homestead Properties			\$19,510

Act 1 Index (current): 5.9%  
 Calculation Method:

Approx. Tax Revenue from RE Taxes: \$3,686,006  
 Amount of Tax Relief for Homestead Exclusions: \$352,390  
 Total Approx. Tax Revenue: \$4,038,396  
 Approx. Tax Levy for Tax Rate Calculation: \$4,442,035

Clarion Total

	State Property Tax Reduction Allocation used for: Homestead Exclusions	Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	Amount of Tax Relief from State/Local Sources
	\$352,390	\$0	\$352,390
	Lowering RE Tax Rate	\$0	\$0
			<b>\$352,390</b>



CODE

County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills	Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected	Net Tax Revenue Generated By Mills
Clarion	79,911,384	55.5870	4,442,034	352,390	4,089,644	90.13023%	3,686,006
<b>Totals:</b>	<b>79,911,384</b>		<b>4,442,034</b>	<b>=</b>	<b>4,089,644</b>	<b>90.13023%</b>	<b>= 3,686,006</b>

	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6120 Current Per Capita Taxes, Section 679	\$5.00			17,850
6140 Current Act 511 Taxes – Flat Rate Assessments				
6141 Current Act 511 Per Capita Taxes	\$5.00	\$0.00	20,695	17,850
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0	0
<b>Total Current Act 511 Taxes – Flat Rate Assessments</b>			<b>20,695</b>	<b>17,850</b>

	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6150 Current Act 511 Taxes – Proportional Assessments				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	772,500	772,500
6152 Current Act 511 Occupation Taxes	300.000%	0.000%	209,310	171,200
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	95,000	95,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000%	0.000%	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000%	0.000%	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0
<b>Total Current Act 511 Taxes – Proportional Assessments</b>			<b>1,076,810</b>	<b>1,038,700</b>
<b>Total Act 511, Current Taxes</b>				<b>1,056,550</b>

Act 511 Tax Limit	Market Value	Mills
281,741,435	X	12
		(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u>									
	Clarion	52.5870	55.5870	5.71%	Yes	5.9%				
6120	Current Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	5.9%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	5.9%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	5.9%				
6152	Current Act 511 Occupation Taxes	300.0000	300.0000	0.00%	Yes	5.9%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	5.9%				

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	8,357,351
1200 Special Programs - Elementary / Secondary	2,611,979
1300 Vocational Education	466,129
1400 Other Instructional Programs - Elementary / Secondary	15,396
1500 Nonpublic School Programs	5,000
<b>Total Instruction</b>	<b>\$11,455,855</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	485,250
2200 Support Services - Instructional Staff	252,092
2300 Support Services - Administration	1,731,900
2400 Support Services - Pupil Health	201,092
2500 Support Services - Business	425,341
2600 Operation and Maintenance of Plant Services	1,489,577
2700 Student Transportation Services	1,243,920
2800 Support Services - Central	157,917
2900 Other Support Services	46,174
<b>Total Support Services</b>	<b>\$6,033,263</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	440,862
<b>Total Operation of Non-Instructional Services</b>	<b>\$440,862</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5200 Interfund Transfers - Out	382,814
5900 Budgetary Reserve	29,918
<b>Total Other Expenditures and Financing Uses</b>	<b>\$412,732</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$18,342,712</b>

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 Regular Programs - Elementary / Secondary</b>	
100 Personnel Services - Salaries	4,099,849
200 Personnel Services - Employee Benefits	3,014,866
300 Purchased Professional and Technical Services	288,993
400 Purchased Property Services	15,375
500 Other Purchased Services	571,746
600 Supplies	174,820
700 Property	181,840
800 Other Objects	9,862
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$8,357,351</b>
<b>1200 Special Programs - Elementary / Secondary</b>	
100 Personnel Services - Salaries	853,035
200 Personnel Services - Employee Benefits	666,191
300 Purchased Professional and Technical Services	603,143
400 Purchased Property Services	10,000
500 Other Purchased Services	458,100
600 Supplies	21,510
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$2,611,979</b>
<b>1300 Vocational Education</b>	
500 Other Purchased Services	466,129
<b>Total Vocational Education</b>	<b>\$466,129</b>
<b>1400 Other Instructional Programs - Elementary / Secondary</b>	
100 Personnel Services - Salaries	8,848
200 Personnel Services - Employee Benefits	6,248
500 Other Purchased Services	300
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$15,396</b>
<b>1500 Nonpublic School Programs</b>	
300 Purchased Professional and Technical Services	5,000
<b>Total Nonpublic School Programs</b>	<b>\$5,000</b>
<b>Total Instruction</b>	<b>\$11,455,855</b>
<b>2000 Support Services</b>	
<b>2100 Support Services - Students</b>	
100 Personnel Services - Salaries	218,891
200 Personnel Services - Employee Benefits	179,046
300 Purchased Professional and Technical Services	86,563
600 Supplies	750
<b>Total Support Services - Students</b>	<b>\$485,250</b>
<b>2200 Support Services - Instructional Staff</b>	
100 Personnel Services - Salaries	138,582
200 Personnel Services - Employee Benefits	96,588
300 Purchased Professional and Technical Services	2,680
500 Other Purchased Services	1,802

Description	Amount
600 Supplies	12,130
800 Other Objects	310
<b>Total Support Services - Instructional Staff</b>	<b>\$252,092</b>

<b>2300 Support Services - Administration</b>	
100 Personnel Services - Salaries	868,103
200 Personnel Services - Employee Benefits	692,316
300 Purchased Professional and Technical Services	70,970
400 Purchased Property Services	4,825
500 Other Purchased Services	52,150
600 Supplies	26,395
800 Other Objects	17,141
<b>Total Support Services - Administration</b>	<b>\$1,731,900</b>

<b>2400 Support Services - Pupil Health</b>	
100 Personnel Services - Salaries	102,929
200 Personnel Services - Employee Benefits	83,090
300 Purchased Professional and Technical Services	9,100
400 Purchased Property Services	434
500 Other Purchased Services	100
600 Supplies	5,439
<b>Total Support Services - Pupil Health</b>	<b>\$201,092</b>

<b>2500 Support Services - Business</b>	
100 Personnel Services - Salaries	210,807
200 Personnel Services - Employee Benefits	185,634
300 Purchased Professional and Technical Services	21,450
400 Purchased Property Services	750
500 Other Purchased Services	2,400
600 Supplies	3,400
800 Other Objects	900
<b>Total Support Services - Business</b>	<b>\$425,341</b>

<b>2600 Operation and Maintenance of Plant Services</b>	
100 Personnel Services - Salaries	578,499
200 Personnel Services - Employee Benefits	423,860
300 Purchased Professional and Technical Services	4,278
400 Purchased Property Services	138,590
500 Other Purchased Services	41,600
600 Supplies	287,800
800 Other Objects	14,950
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$1,489,577</b>

<b>2700 Student Transportation Services</b>	
300 Purchased Professional and Technical Services	4,420
500 Other Purchased Services	1,237,000
600 Supplies	2,500
<b>Total Student Transportation Services</b>	<b>\$1,243,920</b>

<b>2800 Support Services - Central</b>	

<u>Description</u>	<u>Amount</u>
100 Personnel Services - Salaries	44,779
200 Personnel Services - Employee Benefits	56,057
300 Purchased Professional and Technical Services	45,751
400 Purchased Property Services	1,000
500 Other Purchased Services	5,230
600 Supplies	5,000
800 Other Objects	100
<b>Total Support Services - Central</b>	<b>\$157,917</b>
<b>2900 Other Support Services</b>	
100 Personnel Services - Salaries	23,654
200 Personnel Services - Employee Benefits	9,970
500 Other Purchased Services	12,550
<b>Total Other Support Services</b>	<b>\$46,174</b>
<b>Total Support Services</b>	<b>\$6,033,263</b>
<b>3000 Operation of Non-Instructional Services</b>	
<b>3200 Student Activities</b>	
100 Personnel Services - Salaries	113,139
200 Personnel Services - Employee Benefits	47,688
300 Purchased Professional and Technical Services	132,739
400 Purchased Property Services	5,100
500 Other Purchased Services	82,961
600 Supplies	53,475
800 Other Objects	5,760
<b>Total Student Activities</b>	<b>\$440,862</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$440,862</b>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5200 Interfund Transfers - Out</b>	
900 Other Uses of Funds	382,814
<b>Total Interfund Transfers - Out</b>	<b>\$382,814</b>
<b>5900 Budgetary Reserve</b>	
800 Other Objects	29,918
<b>Total Budgetary Reserve</b>	<b>\$29,918</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$412,732</b>
<b>TOTAL EXPENDITURES</b>	<b>\$16,342,712</b>

Cash and Short-Term Investments

	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund	100,000	100,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund	20,000	20,000
Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund	250,000	350,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	150,000	175,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>\$520,000</b>	<b>\$645,000</b>

Long-Term Investments

	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund	7,900,000	6,700,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund	20,000	20,000
Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
Debt Service Fund	275,000	300,000
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Permanent Fund

<b>Total Long-Term Investments</b>	<b>\$8,195,000</b>	<b>\$7,020,000</b>
<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$8,715,000</b>	<b>\$7,665,000</b>

06/30/2023 Estimate

06/30/2024 Projection



	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>Long-Term Indebtedness</b>		
<b>General Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences	200,000	200,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	2,900,000	3,000,000
0599 Other Noncurrent Liabilities	21,000,000	20,000,000
<b>Total General Fund</b>	<b>\$24,100,000</b>	<b>\$23,200,000</b>

**Public Purpose (Expendable) Trust Fund**

0510 Bonds Payable	
0520 Extended-Term Financing Agreements Payable	
0530 Lease and Other Right To Use Obligations	
0540 Accumulated Compensated Absences	
0550 Authority Lease Obligations	
0560 Other Post-Employment Benefits (OPEB)	
0599 Other Noncurrent Liabilities	

**Total Public Purpose (Expendable) Trust Fund**

**Other Comptroller-Approved Special Revenue Funds**

0510 Bonds Payable	
0520 Extended-Term Financing Agreements Payable	
0530 Lease and Other Right To Use Obligations	
0540 Accumulated Compensated Absences	
0550 Authority Lease Obligations	
0560 Other Post-Employment Benefits (OPEB)	
0599 Other Noncurrent Liabilities	

**Total Other Comptroller-Approved Special Revenue Funds**

**Athletic / School-Sponsored Extra Curricular Activities Fund**

0510 Bonds Payable	
0520 Extended-Term Financing Agreements Payable	
0530 Lease and Other Right To Use Obligations	
0540 Accumulated Compensated Absences	
0550 Authority Lease Obligations	
0560 Other Post-Employment Benefits (OPEB)	
0599 Other Noncurrent Liabilities	

**Total Athletic / School-Sponsored Extra Curricular Activities Fund**

06/30/2023 Estimate 06/30/2024 Projection

Long-Term Indebtedness

Capital Reserve Fund - \$ 690, \$1850

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

2023-2024 Final General Fund Budget

LEA : 106166503 Keystone SD

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06/30/2023 Estimate      06/30/2024 Projection

Long-Term Indebtedness

**Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Food Service / Cafeteria Operations Fund**

**Child Care Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Child Care Operations Fund**

**Other Enterprise Funds**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Enterprise Funds**

**Internal Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Internal Service Fund**

06/30/2023 Estimate 06/30/2024 Projection

Long-Term Indebtedness

Private Purpose Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

06/30/2023 Estimate      06/30/2024 Projection

Long-Term Indebtedness

**Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Agency Fund**

**Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Permanent Fund**

**Total Long-Term Indebtedness**

\$24,100,000      \$23,200,000

06/30/2023 Estimate

06/30/2024 Projection

**Short-Term Payables**

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
<b>Total Short-Term Payables</b>	<b>\$24,100,000</b>	<b>\$23,200,000</b>

**TOTAL INDEBTEDNESS**

**Account Description** **Amounts**

0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	3,300,000
0840 Assigned Fund Balance	1,500,000
0850 Unassigned Fund Balance	
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$4,800,000</b>

**5900 Budgetary Reserve** **29,918**

**Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve** **\$4,829,918**

